

# CORPORATE POLICY

## ENVIRONMENT

MAXAM is a worldwide industrial group developing and producing energetic materials, and providing global solutions for mining, quarrying and construction; nitrochemical industry; systems and services for the defence industry and demilitarization; cartridges and powder for sport hunting; safety and environmental solutions.

MAXAM establishes its Environment and Energy Policy according to ISO 14001, ISO 50001, and other international applicable standards, taking into account needs, requirements and expectations of its interested parties, as well as Responsible Care and UN Global Compact voluntary agreements.

MAXAM adopts the following Principles that shall be known by all the employees, to provide the framework for its activities and for set and review environment and energy objectives:

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- 1 MAXAM considers the protection of the environment and energy efficiency as key principles for the progress of its business activity and an essential contribution to sustainable development.
- 2 MAXAM establishes environment as a function of the Management that must be led by each executive line in their area of responsibility, and as a commitment of every Company employee.
- 3 MAXAM informs, trains, and promotes the involvement of its employees on all significant environmental and energy aspects of its processes, products and services.
- 4 MAXAM strives to achieve a progressive reduction of its environmental effects and risks, through the use of the most appropriate assessment and prevention techniques.
- 5 MAXAM is committed to a continual improvement of its environmental performance and efficient use of energy and natural resources, by implementing its integrated Management System.
- 6 MAXAM evaluates its new developments in a life-cycle perspective to accomplish an effective protection for people and the environment, with the support of its own R&D, taking energy-efficient and best available techniques as a reference.
- 7 MAXAM encourages open communication with all interested parties regarding environmental risks and energy aspects, and collaborates actively with authorities in their management and prevention.
- 8 MAXAM informs and advises its customers and distributors about safe transport, storage, use, and disposal of its products, cooperating with them to enhance energy efficiency and environmental good practices.
- 9 MAXAM requires its suppliers, contractors and subcontractors adopting appropriate environmental procedures, to meet environmental and energy efficiency requirements for purchased products and services.
- 10 MAXAM's employees, and those who work on behalf of it, are obliged to comply with applicable environmental and energy requirements, and thus fulfill its compliance obligations of its interested parties.

José Fernando Sánchez-Junco  
**Chairman & CEO**  
**MAXAM**



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